

BUSINESS COOPERATION CONTRACT– SUB-AGENCY

This contract is entered into on _____, between

1. 1.SUPERNOVA TRAVEL Ltd. Majke Jevrosime 29, Belgrade, VAT number 104860794, TA SUPERNOVA TRAVEL, Majke Jevrosime 29, Belgrade, tel. , tel. +381 11 33 73 183 and fax +381 11 32 34 106, with licence number OTP 343 / 2010, represented by Nenad Pantelic, director (hereinafter referred as “Supernova Travel”) and
2. _____, from _____, street name _____ (hereinafter referred to as SUB-AGENT), licence number _____ represented by : _____ (job title mandatory). Telephone number: _____ fax number: _____ mobile number: _____ VAT number: _____ email: _____ (attach business card)

Article 1.

The Subject matter of this contract is regulation the business cooperation between the contracting parties while performing their licensed activities, with the aim of performing together in the market to accomplish the SUPERNOVA TRAVEL’s service offer.

Article 2.

SUPERNOVA TRAVEL assign the right to sell arrangements in Article 1. and supply SUB-AGENT with printed programmes, price lists and necessary advertising materials.

Article 3.

SUB-AGENT agrees to sell programs in Article 1. only under the conditions specified in the Program and price lists. Every reservation by telephone the SUB-AGENT confirms by fax or e-mail. The notification implies the SUB-AGENT received the payment for the reported arrangement. The notification specifies:

1. Building, date of use and service specification.
2. Surnames and names of all clients as well as the dates of birth for all children who have a discount.

Article 4.

SUPERNOVA TRAVEL confirms all reservations by fax or e-mail within 24 hours after receiving the written notification. Confirmation is in the form of preliminary invoice on the total amount, reduced by the commission fee.

Article 5.

SUB-AGENT's commission fee is contracted when delivering a specific program actions (winter, summer) and the maximum amount is 10% , which is calculated with final payment arrangements.

Article 6.

SUB-AGENT is obliged to accept the payments according to the deadlines set up by SUPERNOVA TRAVEL as specified in the written programs or calculations – the booking confirmation (40% payment within 48 of confirmation of reservation). If the paid amount is not being registered 72 hours from the moment of the reservation, it will be automatically cancelled. SUPERNOVA TRAVEL is not obliged to submit the voucher for SUB-AGENT's customer nor to accept the transportation of passengers if a payment deadline or agreed amount of money is not fulfilled. If the SUB-AGENT does not pay the full amount within 10 days before the departure, regardless of the paid amount the reservation will be cancelled and the paid amount will be retained as cancellation charges.

Article 7.

SUPERNOVA TRAVEL is obliged to respect and fulfil its termination notices of the General travel conditions and this obligation is transferred to a SUB-AGENT.

Article 8.

This Contract is drawn up in duplicate and each contracting party is in possession of one copy. The contract is concluded for an indefinite period of time and can be terminated with both parties agreeing and with a written form notification. All disputes arising from this Contract are under the jurisdiction of Commercial Court in Belgrade.

SUPERNOVA TRAVEL

SUB-AGENT

Nenad Pantelic, the Director
